

**ODIN UPDATE RECENT MINING ANNOUNCEMENTS IN ECUADOR**

**Vancouver, BC – April 18, 2008:** Odin Mining and Exploration Limited (“Odin”) understands that a mandate on mining generally in Ecuador is being presented to the constituent assembly in Ecuador today for debate and vote. Odin cannot yet determine the impact of the mandate on the Company and cannot know if the mandate will be approved or varied, before becoming law, if at all. A copy of the proposed mandate may be found at:

[http://www.asambleaconstituyente.gov.ec/documentos/mandato\\_minero.pdf](http://www.asambleaconstituyente.gov.ec/documentos/mandato_minero.pdf)

Odin intends to provide further updates if and when it is clear to our Ecuadorian legal advisors of the effect of the same as far as Odin is concerned.

Odin is listed on the TSX Venture Exchange (symbol ODN).

For further information please contact: Stephen Stow, President at 604-844-2208.

“ *Stephen W C Stow* ”

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Stephen W C Stow  
President

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this news release.*

*Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.*