



2ND ODIN UPDATE RECENT MINING ANNOUNCEMENTS IN ECUADOR

Vancouver, BC – April 18, 2008: Odin Mining and Exploration Limited (“Odin”) is informed that the mandate on mining generally in Ecuador referred to in the earlier release was presented to the constituent assembly in Ecuador, and approved. The impact on Odin is not clear yet. Odin is informed at least one further meeting is planned between the President of Ecuador and the Ministry of Mines, for next Tuesday.

Odin intends to provide further updates if and when the effect of the same as far as concerns Odin is clear to our Ecuadorian legal advisors and to Odin’s Board of Directors.

Odin is listed on the TSX Venture Exchange (symbol ODN).

For further information please contact: Stephen Stow, President at 604-844-2208.

“ *Stephen W C Stow* ”

Stephen W C Stow
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this news release.

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.