



NEWS RELEASE

**ODIN RECEIVES AUTHORIZATION TO  
PROCEED WITH DRILL PROGRAM IN ECUADOR**

**Vancouver, BC – September 15<sup>th</sup>, 2011:** Odin Mining and Exploration Limited (“Odin”) is pleased to announce that as anticipated in the earlier release of August 29<sup>th</sup>, 2011, on Wednesday September 14<sup>th</sup>, 2011 Odin has received its anticipated Drill Permits from the responsible officer of the Ministry of Natural Non Renewable Resources.

Odin has mobilized an independent drill team, Terranova, to initiate Odin’s pre-approved drill program at Cangrejos. It is expected that Terranova’s team will be at Odin’s concession identified for the first stage of Odin’s drill program, by September 26<sup>th</sup>, 2011.

Initial outlines of the same drill program, and simplified satellite geological support for the same, are expected to be posted on Odin’s website by October 12<sup>th</sup>, 2011.

As at September 12<sup>th</sup>, 2011, Odin has in excess of C\$2,600,000 in cash and cash equivalents on a consolidated basis, so the drill program is well funded.

For further information please contact: Stephen Stow, President and CEO or Daniel Noone, Director, responsible for the exploration program, at 604-888-4505.

**“ Stephen W.C. Stow ”**

Stephen W.C. Stow  
President

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*Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.*