



NEWS RELEASE

**ODIN DRILL STATUS UPDATE OF INITIAL EXPLORATION PROGRAM**

**Vancouver, BC – November 17, 2011:** Odin Mining and Exploration Limited (“Odin”, the “Company”) is pleased to announce that by way of confirmation, Odin has received all necessary permits required in Ecuador, to commence exploration drilling, and began the first stage of an approved exploration drill program at Cangrejos in October. Some 1,050 meters had been drilled as at November 12, 2011. The Company expects to be in a position to announce assay results by end Q4 2011 / begin Q1 2012 when sufficient assay results have been received from ACME Analytical Laboratories (Vancouver) Ltd., to allow shareholders to form a preliminary view of initial progress.

Material results will be announced, as soon as they are to hand, in the usual way. All other information which may be of interest to shareholders, may be lodged on Odin's website in the discretion of the Company, from time to time.

For further information please contact: Stephen Stow, President and CEO or Daniel Noone, Director, responsible for the exploration program, at 604-888-4505.

**“ Stephen W.C. Stow ”**

Stephen W.C. Stow  
President

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