



NEWS RELEASE AMENDMENT

ODIN APPOINTS ENCOM PTY LIMITED TO ASSIST DRILL TARGET IDENTIFICATION AT SOUTH PLATEADO

Vancouver, BC - April 24, 2007: Stephen Stow, CEO of Odin Mining and Exploration Limited (“Odin”) announces an erratum in the earlier announcement today as follows:-

In line 4, instead of reading:

“Encom are currently reinterpreting the Cangrejos project data developed with Cambior”, it should read:

“Encom are currently reinterpreting the Plateado project data developed with Cambior Inc.”.

The Cangrejos project near Machala, South West Ecuador cannot benefit from such appointment at this stage and was in a former joint venture with Newmont Overseas Exploration Limited. Only the two Plateado projects (North and South) were part of a larger joint venture project with Cambior Inc. Odin’s primary exploration focus at this stage remains on the South Plateado project in South East Ecuador. As at this date, Odin’s exploration policy regarding Cangrejos remains on standstill and has been so since November 2006.

Odin Mining & Exploration Ltd. is listed on the TSX Venture Exchange (symbol ODN).

“ *Stephen W C Stow* ”

Stephen W C Stow
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this news release.

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.